

Explanation of variances – pro forma

Name of smaller authority: **Thurston Parish Council**
 County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23	2023/24	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%		
1 Balances Brought Forward	3,823	4,491			NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	3,800	4,000	100	2.56%	NO	
3 Total Other Receipts	200	102	-98	49.00%	YES	Explanation not required, difference less than £200
4 Staff Costs	1,120	1,263	143	12.77%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	2,312	1,328	-984	42.56%	YES	Lengthyman's Scheme March invoice £104 paid at start of 2024/25 financial year and less paid overall in 2023/24, no Village Hall payment £500, no election fees £100, or training fees £30 in 2023/24.
7 Balances Carried Forward	4,491	6,002				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	4,491	6,002				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	4,455	4,067	-388	8.71%	NO	
10 Total Borrowings	0		0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable